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Jessie Walker
Foundation Volunteer

Our Mission
The Royal Oak Foundation inspires Americans to learn about, experience and support places of great historic and natural significance in the United Kingdom in partnership with the National Trust of England, Wales and Northern Ireland.

Cover photo: The Temple of Apollo reflected in the lake at Stourhead, Wiltshire, in May.
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October 15, 2015

Dear Members, Supporters and Friends:

We are pleased to present The Royal Oak Foundation’s 2014 Annual Report and share the record of our work in advancing our mission to inspire Americans to engage with and support the work of the National Trust of England, Wales and Northern Ireland. Thanks to the generous support of members and donors from across the U.S., our 2014 *Appeal for Stourhead* significantly surpassed our $100,000 goal, and, together with a special matching grant from the Foundation’s Legacy Fund, produced a grant of $240,000 to preserve and restore key features of Stourhead’s magnificent Picturesque landscape. We extend our special appreciation to our colleagues at the National Trust, particularly Trusts & Foundations Manager Sophie Bennett, and the brilliant team at Stourhead headed by Mike MacCormac, who welcomed our leadership supporters with several truly wonderful visits through the course of the year.

The Timeless Design Gala on November 13 honored Viscount Linley and the Institute of Classical Architecture & Art. We were very pleased with the success of our “Mission Possible” charity auction as part of the gala, which did double-duty in raising awareness of our mission and funds to support crucial conservation and education initiatives in partnership with the National Trust. We want to express our great appreciation to our honorees, sponsors and all those who supported the Timeless Design Gala, our signature annual fundraising event.

2014 also saw the continuation and deepening of our membership recruitment efforts at the threshold of National Trust properties. We are pleased to say that we exceeded our goals for this initiative and have increased them for 2015. This is very much a joint effort with our colleagues at the Trust, and its success is a clear sign of the vitality of our partnership. Our membership team also completed initial work on the Foundation’s new database at the end of the year, which paved the way for significant enhancements to our website for the benefit of our members and our mission.

Our Drue Heinz Lectures are central to our mission, providing a vehicle for bringing noted speakers on British art, architecture, history and literature to audiences across the U.S. as well as for fostering awareness of the work of the National Trust. We are very grateful to Mrs. Heinz for her vision and commitment to the lectures, now made possible with lead funding from the Drue Heinz Trust for 23 years. Midway through 2014 we launched the Fleming Challenge, a matching grant program sponsored by our longtime supporter, Ronald Lee Fleming, which seeks to raise $1,500,000 to provide an endowment for the lecture series. As we write, we are closing in on that goal, and we are very grateful to Ron for his vision and long-term commitment.

In 2014 the Foundation welcomed several new staff members: Jacqueline Bascetta, Chelcey Berryhill, Marilyn Fogarty and Sam McCann. We thank them and their more seasoned colleagues for the contributions they make to our work everyday. We express our appreciation to our colleagues on the Foundation’s Board of Directors for their extraordinary support and commitment. We also thank our colleagues at the National Trust and our partner organizations across the U.S. and the U.K. for all they do, every day, to preserve our built and cultural heritage.

Respectfully,

Bruce Coleman Perkins  
Chairman

Sean E. Sawyer, Ph.D.  
Executive Director
Support | Grants Awarded

The Foundation's Grants Committee, chaired by Thomas M. Kelly, meets twice a year to review donor requests for contributions made for various appeals and projects. The committee evaluates the connection each project has to the Foundation's mission and recommends grants for approval by the full Board of Directors.

NATIONAL TRUST OF ENGLAND, WALES AND NORTHERN IRELAND: $2,030,402

- Dyrahm Park - Painting Acquisition: $100,000
- Dyrahm Park: $11,000
- Quarry Bank: $10,000
- Kingston Lacy: $15,080
- Mount Stewart: $450,000
- Knole: $1,250,000
- Lake District: $40,000
- Property Recruitment: $15,045
- Sissinghurst: $5,000
- Mount Stewart Library Acquisition: $41,207
- Clandon: $46,070
- Neptune Coastline Campaign: $42,500
- Seaton Delaval Hall: $4,500
Property-Specific Grants to the National Trust of England, Wales & Northern Ireland
41 Years of Giving

1. 575 WANDSWORTH ROAD
   - Endowment for educational facility (2010)
   - Architectural conservation (2011)

2.  A LA RONDE
   - Repairs to roof and chimney (1992)

3.  ASHRIDGE ESTATE
   - Restoration of the Icehouse (1976)

4.  AVEBURY
   - Purchase of West Kennet Farm (1990-1)
   - Endowment (2006)

5.  BARRINGTON COURT
   - Endowment (2005)

6.  BELTON HOUSE
   - Acquisition of cabinet, 2 stands and coffer (1984)

7.  BIDDULPH GRANGE
   - Restoration & conservation of gardens (1986-88)
   - Restoration of Chinese House (1990)

8.  BLICKLING ESTATE
   - Restoration of Peter the Great Room (1986)
   - Restoration of Document Room (1990)
   - Gardeners’ Apprenticeship (2006)
   - Library (2013)

9.  BUCKLAND ABBEY
   - General restoration (1988)
   - Building repair (1989)

10.  CALKE ABBEY
    - General restoration (1985)
    - Renovation of interiors (1986)
    - Garden restoration (1988)

11.  CANONS ASHBY
    - General restoration (1982)

12.  CASTLE COOLE
    - Restoration of Regency curtains (2007)

13.  CASTLE DROGO
    - Purchase of 5 tapestries (1983)
    - Restoration of roof, walls and windows (2010)

14.  CASTLE WARD
    - Warroboto (2007)

15.  CHERRYBURN
    - Cataloging of Bewick Manuscripts (2007)

16.  CHIRK CASTLE
    - Bedroom restoration (1990)
    - Gate restoration (1993)
    - Purchase of hall chairs (2006)

17.  CLANDON
    - Conservation of a large-scale painting (2014)

18.  CLOUDS HILL
    - Construction of security system (1979)

19.  CRAGSIDE
    - Restoration of greenhouses (2000)

20.  CROM ESTATE
    - Planting trees (1992)

21.  CROOME COURT
    - Park restoration (2008)
    - Restoration of sash window door (2009)
    - Restoration of newly acquired house (2010)

22.  DUDMASTON
    - Restoration of "The Dingle" (1983)

23.  DYPHAM PARK
    - Restoration of festoon curtains (1984)
    - Acquisition of Cornelis de Heem painting (2014)
    - Roof repair and conservation (2014)

24.  FOUNTAINS ABBEY & STUDLEY ROYAL
    - Maintenance and restoration of lakes (1984)

25.  GIANT’S CAUSEWAY
    - Creation of visitor facilities, interpretation, paths (2010)

26.  GODOLPHIN
    - Long-term restoration of castle and gardens (2007)

27.  GREAT CHALFIELD MANOR
    - Construction of display case Tropnell’s Cartulary (2007)

28.  GREENWAY
    - General restoration and conservation (2007-09)

29.  HADRIAN’S WALL
    - Purchase of East Bogg Farm (1978)

30.  HAM HOUSE AND GARDEN
    - Conservation of 17th-century wall hangings in the Queen’s Antechamber (2012)

31.  HARDWICK HALL
    - Endowment (1986)
    - Restoration & conservation of Gideon tapestries (2007-10)

32.  HATCHLINGS PARK
    - Maintenance of Cobbe Collection of historic musical instruments (1994)
    - Restoration of piano (2004)

33.  HICDOTE MANOR GARDEN
    - Restoration of gardens (2003, 2007-11)

34.  HILL TOP
    - Conservation of needlepoint (1991)

35. ICKWORTH
    - Recreation of dining room silver display (2010)

36.  IGTHAM MOTE
    - Public access (1984)

37.  KEDLESTON HALL
    - Collections purchasing (1987-88)
    - General endowment (1987-88)
    - Building repair (1989)
    - State Bed (2012)

38.  KINGSTON LACY
    - Purchase of pair of W.J. Bankes watercolors (2014)

39.  KNIGHTSHAYES COURT
    - Purchase of chandelier (1982)
    - Plant conservation program (2006)
    - Horan Prize – Betsy Anderson (2007)
    - General endowment (2009)

40.  KNOLE
    - Restoration of State Coach (1983)
    - General fund (2004)
    - Conservation of Ballroom (2012-14)

41.  LAMB HOUSE
    - Recreation of Henry James’ study (1985)
    - General fund (1987-88)

42.  LANHYDROCK
    - Horan Prize – Megan Blumstein (2012)

43.  LLYNYDAS FARM
    - Farm purchase in honor of the Royal Wedding (2011)
    - Restoration of public footpath (2011)

44.  LYME PARK
    - Purchase of library furniture (1981)
    - Tapestry restoration (2000)

45.  MONK’S HOUSE
    - Restoration of shed and greenhouse (1982)
    - Purchase of Virginia Woolf’s writing table (1983)
    - General fund (1979, 1988)

46.  MOUNT STEWART
    - Restoration of stained glass windows (2007)
    - Horan Prize – Stephanie Bryan (2012)
    - Garden Restoration (2013)
    - Purchase of library collection (2013-14)
    - Conservation West Wing bedrooms/bathrooms (2014)
    - Redecoration of items in West Suite (2014)

47.  NOSTELL PRIORY STABLES
    - Conservation of stables (2008)
    - Purchase of Mong Bowl (2008)

48.  NUFFIELD COURT
    - General fund (2012)

49.  NYMANS GARDEN
    - Horan Prize – Phyllis Odessey (2010)
    - Acquisition/shipping of Olvier Messel painting (2014)

50.  OAKHURST COTTAGE
    - Structural repairs (1984)

51.  PENRHYN CASTLE
    - Structural repairs (1993)

52.  PLAS NEWYDD
    - General fund (2009)

53.  POWIS CASTLE
    - Elvie Museum (1985-6)
    - General fund (1987)

54.  QUARRY BANK MILL
    - Restoration of water wheel (1981)
    - Reconstruction of Apprentice House (1985)
    - General maintenance (2014)

55.  SANDHAM MEMORIAL CHAPEL
    - Restoration of Stanley Spencer murals (1999)

56.  SEATON DELAVAL HALL
    - Preservation of the house (2010, 2013, 2014)
    - General fund (2011-12, 2014)

57.  SHEFFIELD PARK GARDEN
    - Restoration in honor of the Queen Mother (2001)

58.  SHUGBOROUGH ESTATE
    - Restoration of the Tower of the Winds (1986)

59.  SISGINGSURST CASTLE GARDEN
    - Garden conservation (2011)
    - Recruitment recognition (2014)

60.  SNOWDONIA NATIONAL PARK
    - Land acquisition (1998)
    - Tree planting in honor of Fiona Reynolds (2012)

61.  STANDEN
    - Purchase of William Morris furniture, carpet and tapestries (1982)

62.  STOWE LANDSCAPE GARDENS
    - Tree planting (1992)
    - Recreation of route from New Inn to Bellegate Dr. (2009)
    - Horan Prize – Henry Horatio Joyce (2010)

63.  STUDLAND BEACH AND NATURE RESERVE
    - Conservation of dinosaur prints (1997)

64.  TATTON PARK
    - Conservation of architectural drawings (2008)

65.  TEXTILE CONSERVATION STUDIO
    - General fund (2010)
SPONSORED PROJECTS: $119,700

The Sponsored Projects Program supports organizations in the United Kingdom whose purpose and mission are allied with the work of the National Trust.

- Dr. Johnson’s House: $2,000
- The Charleston Trust: $2,000
- The Furniture History Society: $29,700
- The Great Dixter Charitable Trust: $47,500
- Hall Place, Bexley Heritage Trust, Kent: $2,700
Royal Oak Scholarship Fund

DAMARIS HORAN PRIZE: LANDSCAPE ARCHITECTURE FELLOWSHIP

The Royal Oak Foundation awarded the 2014 Damaris Horan Prize to Eduard Krakhmalnikov of Minneapolis, Minnesota. Krakhmalnikov’s project involved researching and writing a historic landscape report on the parkland and gardens at the National Trust's Charlecote Park, Warwickshire. His work focused on the influence of Lancelot “Capability” Brown and will form a basis for the Trust’s development of programs to celebrate the tercentennial of Brown’s birth in 2016.

The Damaris Horan Prize is a biennial residential fellowship with the National Trust of England, Wales and Northern Ireland focused on landscape history and horticulture. Established by The Mudge Foundation and named for Royal Oak’s Executive Director from 1987 to 2003, the Horan Prize provides training and educational opportunities for individuals with a professional interest in the history, management and conservation of historic landscapes and gardens.

Left: Eduard Krakhmalnikov in the gardens of the National Trust’s Charlecote Park, Warwickshire. Right: The west, or Entrance front, at Charlecote Park, Warwickshire.

ATTINGHAM SUMMER SCHOOL SCHOLARSHIPS

Royal Oak awarded $30,000 to the American Friends of Attingham in support of full and partial scholarships for Americans participating in the 2014 Attingham Summer School. Since its inception in 1952, the Attingham Summer School has hosted numerous American scholars, curators, architects and designers, acquainting them with the architectural and social history of the English country house over several centuries. Royal Oak’s support of over $525,000 to date has enabled over 145 Americans to participate in this program.

Ms. Michele Anstine  
Assistant CEO/Director,  
Read House and Gardens;  
Chief Program Officer, Delaware Historical Society

Ms. Genevieve Cortinovis  
Research Assistant,  
Saint Louis Art Museum

Ms. Ann Glasscock  
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University of Wisconsin-Madison;  
Project Assistant, Chipstone Foundation

Mr. Craig Johnson  
Site Manager,  
James J. Hill House,  
Minnesota Historical Society

Mr. Sequoia Miller  
American Decorative Arts,  
Yale University;  
Curatorial intern

Ms. Laurel Peterson  
Ph.D. candidate, History of Art, Yale University  
History of Art, Yale University

Ms. Christine Spier  
Gallery Teacher,  
The J. Paul Getty Museum

Ms. Maud Taber-Thomas  
Fine Artist and Portrait Painter  
Teaching Artist & Instructor,  
National Gallery of Art &  
The Yellow Barn at Glen Echo
Royal Oak’s 2014 Appeal for Stourhead

Stourhead is among the most historically significant landscape gardens in the world. Henry Hoare II, who designed and laid out the gardens from 1741, was justly named ‘the Magnificent’ for his vision in creating this masterpiece. Stourhead’s architectural features lead the visitor on a journey of discovery and delight around the central lake, with ever-changing vistas along the way.

In 2014, Royal Oak supporters helped raise $240,000 for the conservation of three of Stourhead’s most significant features: The Temple of Apollo, The Grotto and the Pinetum. We thank our loyal members for helping us preserve this remarkable world-renowned garden.
Royal Oak’s 2014 Appeal for Stourhead

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The view of Autumn from the Grotto at Stourhead, Wiltshire.
Royal Oak’s 2014 Appeal for Stourhead

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King Alfred’s Tower at Stourhead, Wiltshire. Photograph taken by Sean Sawyer
Royal Oak’s 2014 Appeal for Stourhead

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Apollo with view of Flora at Stourhead, Wiltshire.
NATIONAL TRUST PROPERTIES

Royal Oak’s 2014 Appeal for Stourhead

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The classical river god statue, c18th, by Henry Cheere, in the Grotto at Stourhead, Wiltshire.
## SUPPORT RECEIVED FOR OTHER NATIONAL TRUST PROPERTIES

*Left: Templetown Mausoleum, Templepatrick, County Antrim. Right: View of Woody Bay, North Devon through the trees.*

<table>
<thead>
<tr>
<th>Property</th>
<th>Supporters</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Buckland Abbey</strong></td>
<td>Dorcas Newkirk</td>
</tr>
<tr>
<td><strong>Canons Ashby House</strong></td>
<td>Prof. Sylvia Kasey Marks</td>
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<tr>
<td><strong>Cornwall Coastal Walks</strong></td>
<td>Dulcie Bull; Prof. and Mrs. Vincent L. Sorrell</td>
</tr>
<tr>
<td><strong>Country House Libraries</strong></td>
<td>Prof. Sylvia Kasey Marks; Lynne Scammahorn; Joseph Peter Spang III; Ann Stringer</td>
</tr>
<tr>
<td><strong>Dyrham Park</strong></td>
<td>Stein Berre and Britton Smith; Michael A. Boyd; John Southerton Clark; Julie and Robert Daum; Barbara Eberlein; Anne and Dan Ervin; Anne Fairfax; Ronald Lee Fleming; Suzy Grote; Katherine and Keith C. Kanaga; Marilyn Ross Miles and Stephen Warren Miles; Martha Hamilton and I. Wistar Morris, III; Pamela L. and Bruce Coleman Perkins; Lynne and Mark Rickabaugh; Susan and William Samuelson; Elizabeth Duggal Taghipour; Alan and Renee Tucei; John and Phillis Warden; Brian D. White and James M. Kinney</td>
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<tr>
<td><strong>Giant’s Causeway</strong></td>
<td>Nancy Bare Davis</td>
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<tr>
<td><strong>Hardwick Hall</strong></td>
<td>Victoria Naegle</td>
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<tr>
<td><strong>Hill Top</strong></td>
<td>Rachel Kline</td>
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<td><strong>Horseshoe Bat Appeal</strong></td>
<td>Gloria J. Fenner</td>
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<tr>
<td><strong>Knole</strong></td>
<td>John Anania; Joan L. Baxter; Curt Dicamillo; Mr. and Mrs. Michael Kelly; Mr. and Mrs. William Studier; Mr. and Mrs. James Wesner; Dr. William F. Zahner</td>
</tr>
<tr>
<td><strong>Lake District</strong></td>
<td>Mr. and Mrs. Stephen D. Eccles; Mr. and Mrs. Robert L. Logan; David Miltenberger and Jeanne Joslin; Alice M. Spitzer and Michael S. Owen</td>
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<tr>
<td><strong>Lamb House</strong></td>
<td>Mary Anderson Cooper</td>
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<tr>
<td><strong>Mount Stewart Gardens</strong></td>
<td>Alice M. Spitzer and Michael S. Owen; The John and Elizabeth Lauritzen Foundation</td>
</tr>
<tr>
<td><strong>National Trust</strong></td>
<td>Robert Cefaratti; Peter J. Holland and Dolores Saluppo</td>
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<td><strong>Neptune Coastline</strong></td>
<td>Melody L. Allen and Jeffrey Vale</td>
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<tr>
<td><strong>Northern Ireland</strong></td>
<td>Mr. and Mrs. Nicholas W. Gillham</td>
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<tr>
<td><strong>Nymans</strong></td>
<td>Sandra Lee Church</td>
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<td><strong>Prior Park Landscape Garden</strong></td>
<td>Prof. Sylvia Kasey Marks</td>
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<tr>
<td><strong>Quarry Bank Mill</strong></td>
<td>John Jones</td>
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<td><strong>Seaton Delaval Hall</strong></td>
<td>The Katherine K. Lippitt Foundation; Mr. and Mrs. Robert P. Sowler</td>
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<td><strong>Sissinghurst Castle Garden</strong></td>
<td>Rachel Kline</td>
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<tr>
<td><strong>Templetown Mausoleum</strong></td>
<td>Stein Berre and Britton Smith; Tracy and Daniel Dart; Melissa Gagen; Suzy Grote; Katherine and Keith C. Kanaga; Thomas A. Kligerman; Brian J. McCarthy; Martha Hamilton and I. Wistar Morris, III</td>
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<tr>
<td><strong>Yorkshire Coast</strong></td>
<td>Sally and David Mikkelsen</td>
</tr>
</tbody>
</table>
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This list represents donors providing support for all aspects of the Foundation’s work and includes contributions received from January 1 - December 31, 2014. Due to space limitations, we are unable to list by name gifts under $250. Please know that we are grateful for contributions of any amount. Thank you for your support that makes all our work possible.

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Bexley Heritage Trust. Flickr User Gabludlow - Sue Kellerman
Furniture History Society website

royal-oak.org
Legacy Circle

Launched in 2014, *The Royal Oak Legacy Circle* was created to recognize those who wish to remember Royal Oak and the National Trust of England, Wales & Northern Ireland in their estate plans. Undesignated bequests made to The Foundation will be held in *The Royal Oak Legacy Fund*, which is a board-designated endowment fund whose earnings support Royal Oak’s work with the National Trust. Benefits of membership in *The Royal Oak Legacy Circle* include invitations for annual special events in association with our U.S. lecture series, or the National Trust as appropriate, and recognition in our print and digital publications.

**The Royal Oak Legacy Circle**

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*Members as of September 2014*

In 2014, Royal Oak began promoting the new *Legacy Circle* across all communication platforms with the Legacy brochure (left). The initiative generated excitement among dedicated members and includes the list above. This core group of donors will help Royal Oak seed the fund to benefit projects throughout the National Trust of England, Wales and Northern Ireland.
Timeless Design Gala

On November 13, 2014, The Royal Oak Foundation held its 17th Timeless Design & Gala Benefit at the Essex House in New York City. Proceeds of the gala support the Foundation’s programs in the United States and its work with the National Trust of England, Wales and Northern Ireland.

The 2014 Timeless Design Award: David Armstrong-Jones, Viscount Linley of Nymans. The son of Princess Margaret and Lord Snowdon, Linley's creative ability was nurtured from an early age. He developed an avid interest in wood-working as a student, which led to his first LINLEY collection, launched in 1985. His work continues to be beautifully made by hand with distinctly British sophistication, charm and inventiveness. In 2006, Lord Linley became Chairman of Christie’s UK, where he is responsible for leading the Chairman’s office and working with Christie’s specialists to develop business and client relationships both in the UK and internationally.

The 2014 Heritage Award: Institute of Classical Architecture & Art. The Institute plays a significant role in the advancement of the Classical tradition in architecture, urbanism and the allied arts. Like the National Trust and Royal Oak, the organizations preserve and make accessible some of the greatest examples of neo-Classical architecture and fine and decorative arts, as well as educating professional and wider audiences.
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Essex House Ballroom

(top to bottom; L to R): Lady Dundas, Bruce Schnitzer, Alexandra Champalimaud • Friederike and the late Jeremy Biggs • Royal Oak Director Barbara Eberlein • Essex House Ballroom
Heritage Circle 2014

Royal Oak’s Heritage Circle membership program was created for individuals who wish to provide leadership support for the Foundation on an annual basis. We extend special thanks to the generous members of our premium membership group, which offers the highest level of benefits throughout England, Wales and Northern Ireland.

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Heritage Circle members on the “Glorious Gardens & Landscapes: Garden Tour” through Wiltshire & Somerset.
Experience | Membership

2014 proved to be a robust year for membership. Revenue reached an all-time high of $728,000; this represents an increase of 6.5% over 2013. The number of annually renewable member-households grew by 12% to 6,500. The bulk of this growth came from new memberships, which were up 29% over 2013. We attribute this increase to a surge in recruitment at National Trust properties as well as a stronger web presence and improved social media communication. Our search engine traffic grew by 35%, our social media audiences increased by 50% and email communication with supporters became more frequent and fruitful, with open rates comfortably above the industry average.

Royal Oak continues to have members domiciled in all 50 states, as well as 11 countries around the world. A significant proportion of our members, however, reside on the east and west coasts of the United States, with New York and California producing approximately 19% of all member-households. We are proud to report that 105 member-households are Armed Forces personnel living overseas.

In 2014, we continued our efforts to increase recruitment at National Trust properties in the UK. The Royal Oak Newsletter was made readily available to all properties through the Trust’s distribution system; along with our “American Visitors” membership leaflet, the Newsletter is one of the primary tools used by recruiters at the sites when engaging American visitors.

Throughout the year, we worked closely with our consultant, Alex Youel of Your Membership Matters, and our colleagues at the Trust, focusing on recruitment of Americans at properties in the London and Southeast Region of the Trust, where foreign visitor numbers are highest. In the spring, Director of Member Services Winifred Cyrus and Executive Director Sean Sawyer attended the annual Recruiters’ Conference for the South East Region, and visited 14 key properties in the region to discuss strategy with recruitment staff. Specific targets were set for the top 20 visited properties, and an overall goal of 400 memberships was established (an increase over the 309 memberships generated in 2013). The results of our efforts exceeded our expectations with a total of 433 memberships recruited at National Trust sites by the end of 2014. A goal of 500 memberships has been set for 2015.
Experience | Membership

NUMBERS OF MEMBERS BY CATEGORY

MEMBERSHIP LOYALTY

Since its inception, Royal Oak has been able to strengthen its mission with the support of thousands of members who share our passion for the history and culture of Great Britain and the unparalleled work of the National Trust. One measure of this support is reflected in the annually renewable memberships that have been sustained without interruption for years – decades in some cases. In fact, 12% of those households have been with us for 20 years or more. That’s what we call loyalty!

<table>
<thead>
<tr>
<th>Membership Years</th>
<th>Number of Households</th>
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<td>10-14</td>
<td>611</td>
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<td>413</td>
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<td>30+</td>
<td>2</td>
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</tbody>
</table>
Experience | Travel

JUST GO! HOLIDAYS

In 2014 Royal Oak continued its partnership with Just Go! Holidays, a motor coach tour company that specializes in tours around the UK and much of continental Europe. These tours provided Royal Oak members with a customized, moderately-priced travel opportunity to discover iconic National Trust country houses and gardens.

Welsh Castles, Charming Cheshire & the Beatles  
27th July to 4th Aug.

Black and white Tudor manor, Little Moreton Hall.

Society Stories: Downton Abbey to Jane Austen  
31st Aug. to 6th Sept.

National Trust’s, The Vyne, a red bricked Tudor manor.

The Garden of England & Artistic Retreats of the South Coast  
25th to 31st May

Rudyard Kipling’s Bateman house and garden, Sussex.

Brideshead Visited: Northern England’s Mansions  
1st to 9th June

The eastern end of Fountains Abbey, North Yorkshire, a Cistercian community of monks from the twelfth century until the Dissolution in 1539.

ACADEMIC ARRANGEMENTS ABROAD

Academic Arrangements Abroad is The Royal Oak Foundation’s luxury travel partner, offering privileged access to extraordinary places in more than 50 countries. Royal Oak collaborates closely with Academic Arrangements to plan enriching and memorable travel experiences for our members and friends. Academic Arrangement’s rich resources of museum curators, professors and diplomats provide knowledgable insights and special access to dramatic destinations.

History & Gardens of the Caribbean: Roundtrip Antigua Aboard Sea Cloud II  
12th to 18th January

Sicily by Sea: Art Treasures & Ancient Temples  
10th to 18th October
Learn | Lectures and Tours

Royal Oak’s Lectures and Tours are the Foundation’s primary vehicle for fostering a greater awareness of the work of the National Trust among Americans and, more broadly, enhancing the appreciation of Anglo-American cultural heritage.

Launched in 1975 and made possible by lead funding from The Drue Heinz Trust since 1992, Royal Oak’s Drue Heinz Lectures bring well-known and respected scholars, curators and authors to speak to audiences around the United States on topics in British history, architecture, decorative and fine arts, and literature.

DRUE HEINZ LECTURES

NEW YORK | NEW YORK

THE VERY REVEREND DR. ROBERT WILLIS
A Canterbury Tale: The Cathedral Revealed
February 26

DR. ANNA WHITELOCK
Elizabeth’s Bedfellows: An Intimate History of the Queen’s Court
March 3

ANNE DE COURCY
The Fishing Fleet: Husband Hunting in the Raj
March 24

GARETH WILLIAMS
Hidden Gems: Shropshire Country Houses
April 2

THE HONORABLE SIMON HOWARD
Castle Howard—300 Years of Tradition and Change
April 10

SEEDS FOR THOUGHT GARDEN
LECTURE: HUGH CAVENDISH, BARON CAVENDISH OF FURNESS
A Time to Plant: Life and Gardening at Holker
April 15

MARK PURCELL
A Lord’s Library: Treasures from Anglesey Abbey
April 30

DR. LUCY WORSLEY
A Very British Murder: The Story of a National Obsession
May 5

ANNE SEBBA
A Nation’s Literary Love Affair: The London Library
May 19

CLARISSA CLIFFORD, BARONESS CLIFFORD OF CHUDLEIGH
Ugbrooke: A Robert Adam Country House Restored
October 7

SINCLAIR MCKAY
The Lost World of Bletchley Park
October 16

DR. TESSA MURDOCH
Treasures of the Royal Courts: Tudors, Stuarts and the Russian Tsars
October 21

KIM WILSON
At Home with Jane Austen
October 29

JEREMY MUSSON
The Drawing Room: English Country House Decoration
November 4

IAN COX
Royal Retreats: The Holiday Homes of Queen Victoria & the Prince Consort
November 10

JAMES PEILL
A Line Unbroken: Inheriting an English Country House
November 19

CALIFORNIA | LOS ANGELES

JEREMY MUSSON
The Drawing Room: English Country House Decoration
March 17

ANNE SEBBA
“That Woman”: The Life of Wallis Simpson
May 21

SINCLAIR MCKAY
The Lost World of Bletchley Park
October 20

DR. SEAN E. SAWYER
Tales of Loss and Redemption: The Country House in the National Trust
November 18

CALIFORNIA | SAN DIEGO

JEREMY MUSSON
Celebrating the English Country House Interior: Patriotism, Patronage and Pride
March 18

ROBERT SACKVILLE-WEST
The Sackvilles at Knole: The Disinherited
September 23

DR. SEAN E. SAWYER
Tales of Loss and Redemption: The Country House in the National Trust
November 17

Sinclair McKay lecturing in Boston on “The Lost World of Bletchley Park.”
DRUE HEINZ LECTURES

CALIFORNIA | SAN FRANCISCO

ANNE SEBBA
“That Woman”: The Life of Wallis Simpson
May 22

ROBERT SACKVILLE-WEST
The Sackvilles at Knole: The Disinherited
September 22

SINCLAIR MCKAY
The Lost World of Bletchley Park
October 21

DR. SEAN E. SAWYER
Tales of Loss and Redemption: The Country House in the National Trust
November 19

CALIFORNIA | WOODSIDE

JEREMY MUSSON
From Fish to Fowl: Sporting Life at the English Country House
March 19

DISTRICT COLUMBIA | WASHINGTON

MARK PURCELL
A Lord’s Library: Treasures from Anglesey Abbey
May 1

DR. LUCY WORSLEY
A Very British Murder: The Story of a National Obsession
May 13

SINCLAIR MCKAY
The Lost World of Bletchley Park
October 23

JAMES PEILL
A Line Unbroken: Inheriting an English Country House
November 17

GEORGIA | ATLANTA

DR. LUCY WORSLEY
An 18th-Century Royal Residence: Kensington Palace
May 14

KIM WILSON
At Home with Jane Austen
October 2

JEREMY MUSSON
The Drawing Room: English Country House Decoration
November 6

ILLINOIS | CHICAGO

ANNE DE COURCY
The Fishing Fleet: Husband Hunting in the Raj
March 18

THE HONORABLE SIMON HOWARD
Castle Howard—300 Years of Tradition and Change
April 7

SEEDS FOR THOUGHT GARDEN LECTURE: HUGH CAVERDISH, BARON CAVERDISH OF FURNESS
A Time to Plant: Life & Gardening at Holker
April 17

DR. LUCY WORSLEY
A Very British Murder: The Story of a National Obsession
May 8

ROBERT SACKVILLE-WEST, 7TH BARON SACKVILLE
The Sackvilles at Knole: The Disinherited
September 25

CLARISSA CLIFFORD, BARONESS CLIFFORD OF CHUDLEIGH
Ugbrooke: A Robert Adam Country House Restored
October 9

KIM WILSON
At Home with Jane Austen
November 20

MASSACHUSETTS | BOSTON

JUDITH TANKARD
Gertrude Jekyll and the Country House Garden
October 18

DR. ANNA WHITELOCK
Elizabeth’s Bedfellows: An Intimate History of the Queen’s Court
March 10

MARK PURCELL
A Lord’s Library: Treasures from Anglesey Abbey
April 24

DR. LUCY WORSLEY
A Very British Murder: The Story of a National Obsession
May 12

KIM WILSON
At Home with Jane Austen
September 29

SINCLAIR MCKAY
The Lost World of Bletchley Park
October 15

JEREMY MUSSON
The Drawing Room: English Country House Decoration
November 5

Massachusetts | IPSWICH

MARK PURCELL
“A Great Number of Useful Books”: The Country House Library
April 23

KIM WILSON
At Home with Jane Austen
September 30

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DRUE HEINZ LECTURES

Pennsylvania | Philadelphia

The Very Reverend Dr. Robert Willis
A Canterbury Tale: The Cathedral Revealed
February 27

Dr. Anna Whitelock
Elizabeth's Bedfellows: An Intimate History of the Queen's Court
March 6

Anne de Courcy
The Fishing Fleet: Husband Hunting in the Raj
March 25

Gareth Williams
Hidden Gems: Shropshire Country Houses
April 1

The Honorable Simon Howard
Castle Howard—300 Years of Tradition and Change
April 8

Seeds for Thought Garden Lecture: Hugh Cavendish, Baron Cavendish of Furness
A Time to Plant: Life and Gardening at Holker
April 14

Mark Purcell
A Lord's Library: Treasures from Anglesey Abbey
April 29

Dr. Lucy Worsley
A Very British Murder: The Story of a National Obsession
May 6

ClariSSa ClifforD, Baroness Clifford of Chudleigh
Ugbrooke: A Robert Adam Country House
October 6

Sinclair McKay
The Lost World of Bletchley Park
October 14

Dr. Tessa MurdoCH
Treasures of the Royal Courts: Tudors, Stuarts and the Russian Tsars
October 23

Kim Wilson
At Home with Jane Austen
October 28

Ian Cox
Royal Retreats: The Holiday Homes of Queen Victoria & the Prince Consort
November 6

James Peill
A Line Unbroken: Inheriting an English Country House
November 18

South Carolina | Charleston

The Very Reverend Dr. John Hall
Westminster Abbey – For Ever New
October 30

Tennessee | Memphis

Anne de Courcy
The Fishing Fleet: Husband Hunting in the Raj
March 22

TOURS

New York | New York

Venturella Studio: Stained Glass Restoration
STUDIO VISIT March 28

The Croome Court Tapestries and Ratti Textile Center
BEHIND THE SCENES April 3

ATLANTA | Georgia

The Art of Diplomacy: Winston Churchill and the Pursuit of Painting
EXHIBITION TOUR November 7

(Left to Right): RO Director Valerie Humphrey, Drayton Hall Trustee Chair Stephen F. Gates, Pres. and ED George W. McDaniel (now retired), The Very Reverend Dr. John Hall, Dean of Westminster Abbey; RO Director Anne B. Ervin, Acting Pres. and ED of Drayton Hall Carter C. HodginS and Director of Programs Jennie McCahey at Drayton Hall in Charleston, SC.
LEAD FUNDING
Drue Heinz Trust

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Anonymous (1)
Marian Meaker Apteckar Foundation

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Anonymous (4)
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Mr. and Mrs. Daniel Dart
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Martha Hamilton and I. Wistar Morris III
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Mr. Albert Messina and Mr. Ken Jennings
The Philadelphia Theological Institute
Mr. Robert Ohlerking and
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The Stoddart Family
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J. Rodney Pleasants & Steve Godwin
Preservation Society of Charleston
Susan S. Samuelson
Seaside Home, Studio of Interior Design
Elizabeth and Alain Taghipour
Renee and Alan Tucei
John & Phillis Warden

For the 2014 lecture season, Royal Oak is pleased to have worked with the following organizations:
American Friends of Attingham
American Friends of the Georgian Group
Arader Galleries
Atlanta Decorative Arts Center
Beverly Hills Women’s Club
Boston Athenæum
The Churchill Centre
The Clergy Society
College of Arms Foundation
Culture Club
The Decorative Arts Trust
Decorative Arts Trust of the Memphis Brooks Museum of Art
The English-Speaking Union, Boston
The English-Speaking Union, Chicago
The English-Speaking Union, New Orleans
The English-Speaking Union, Philadelphia
The English-Speaking Union, San Francisco
The English-Speaking Union, DC
Filoli
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Institute of Classical Architecture & Art, Southern California
Jane Austen Society of North America, Eastern Pennsylvania Region
Jane Austen Society of North America, Metro New York Chapter
Kathleen Buymaster Inc. Interior Design
La Jolla Athenæum Music & Arts Library
The London Library
Longue Vue House & Gardens
The Metropolitan Club, San Francisco
Oxford University Society, Washington DC Branch
The Pennsylvania Horticultural Society
Philadelphia Theological Institute
Preservation Society of Charleston
Rizzoli
Seaside Home, Studio of Interior Design and Showroom
Sir John Soane’s Museum Foundation
Spalding Nix Fine Art & Antiques, LLC
St. George’s Society
The Trustees of Reservations
The UCLA Friends of English
The Union League of Philadelphia
The Victorian Society of America
Washington Decorative Arts Forum
Woman’s Athletic Club of Chicago
Yale Center for British Art

(L to R): Victor and Cristull Hasson with lecturer Jeremy Musson and Royal Oak Director Kathleen Buymaster at Seaside Home, Studio of Interior Design in La Jolla, CA.
### Statement of Activities

**Year ended December 31, 2014**

<table>
<thead>
<tr>
<th>Revenue, Gains &amp; Support</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$769,281</td>
</tr>
<tr>
<td>Membership dues</td>
<td>727,591</td>
</tr>
<tr>
<td>Fundraising benefit</td>
<td>234,804</td>
</tr>
<tr>
<td>Less: direct expenses</td>
<td>(92,420)</td>
</tr>
<tr>
<td>Charitable remainder trusts</td>
<td>373,401</td>
</tr>
<tr>
<td>Educational programs</td>
<td>57,426</td>
</tr>
<tr>
<td>Royalty income</td>
<td></td>
</tr>
<tr>
<td>Less: royalty expenses</td>
<td>(5,148)</td>
</tr>
<tr>
<td>Net investment gain</td>
<td>65,617</td>
</tr>
<tr>
<td>Increase in cash surrender value</td>
<td>1,514</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>16,086</td>
</tr>
<tr>
<td><strong>Total Revenue, Gains &amp; Supports</strong></td>
<td>$2,148,152</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td></td>
</tr>
<tr>
<td>Grants and scholarships</td>
<td>917,031</td>
</tr>
<tr>
<td>Membership</td>
<td>467,658</td>
</tr>
<tr>
<td>Programs</td>
<td>630,063</td>
</tr>
<tr>
<td>Supporting Services</td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>189,492</td>
</tr>
<tr>
<td>Fundraising</td>
<td>308,253</td>
</tr>
<tr>
<td><strong>Total Supporting Services</strong></td>
<td>$497,745</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$2,512,497</td>
</tr>
<tr>
<td>Increase (decrease) in Net Assets before other Revenues and Expenses</td>
<td>(364,345)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Revenue and Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value of charitable remainder trusts</td>
<td>(7,351)</td>
</tr>
<tr>
<td>Contributions - non-operating</td>
<td>404,689</td>
</tr>
<tr>
<td>Contributions - permanently restricted</td>
<td>46,100</td>
</tr>
<tr>
<td>Knole grant and expenses</td>
<td>(1,254,878)</td>
</tr>
<tr>
<td>Net investment income</td>
<td>259,087</td>
</tr>
<tr>
<td>Contributed works of art</td>
<td>54,000</td>
</tr>
<tr>
<td><strong>Total Other Revenue and Expenses</strong></td>
<td>(498,353)</td>
</tr>
<tr>
<td><strong>Total Increase (decrease) in net assets</strong></td>
<td>(862,698)</td>
</tr>
<tr>
<td>Net Assets, beginning of year</td>
<td>7,264,139</td>
</tr>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td>$6,401,441</td>
</tr>
</tbody>
</table>

### Statement of Financial Position

**As of December 31, 2014**

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$871,319</td>
</tr>
<tr>
<td>Investments</td>
<td>5,128,700</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>13,730</td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>19,559</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>80,000</td>
</tr>
<tr>
<td>Charitable remainder trusts receivable</td>
<td>583,906</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>36,038</td>
</tr>
<tr>
<td>Cash surrender value</td>
<td>34,585</td>
</tr>
<tr>
<td>Security deposit</td>
<td>29,108</td>
</tr>
<tr>
<td>Property and equipment at cost, net of accumulated depreciation</td>
<td>222,593</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$7,073,538</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts payable and other current liabilities</td>
<td>$34,597</td>
</tr>
<tr>
<td>Grants payable</td>
<td>626,000</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>11,500</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>672,097</td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
</tr>
<tr>
<td><em>Unrestricted Board Designated</em></td>
<td>4,520,274</td>
</tr>
<tr>
<td>Unrestricted Operating</td>
<td>1,071,518</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>763,549</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>46,100</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>6,401,441</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$7,073,538</td>
</tr>
</tbody>
</table>

*Board designated funds in support of the Foundation’s mission include:
- **Royal Oak Legacy Fund** supports the Foundation’s work with the National Trust of England, Wales & Northern Ireland.
- **Ervin DesChamps Fund** supports urgent conservation and acquisition priorities at the National Trust.
- **Royal Oak Programs Fund** supports the Royal Oak’s national lecture and educational programs in the United States.
- **Royal Oak Fund** supports educational, research and public outreach priorities at the National Trust.
Support and Revenue

- Contributions: 37%
- Membership dues: 35%
- Special events, net of direct expenses: 19%
- Educational programs: 7%
- Royalty income: 2%

Expenses

- Grants and scholarships: 12%
- Membership: 25%
- Programs: 19%
- Management and general: 7%
- Fundraising: 37%